

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>1,19,90,475</u>
85 % of the income to be utilised as per sec 11 (1)		1,01,91,904
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	74,30,371	
Less: <b>Depreciation</b>	1,49,843	
	<b>72,80,528</b>	
Add : Addition to Assets	84,813	73,65,341
Shortfall if any		<b>28,26,563</b>

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of Income , the net income of this institution will be taken into account.  
2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of income the net income of this institution will be taken into account.

  
PRINCIPAL PRINCIPAL  
PRASAD V.POTLURI  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU,VIJAYAWADA-520 007

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,AUTONOMOUS  
KANURU, VIJAYAWADA - 520007.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

Pre.Yr Rs	EXPENDITURE	SCH	Amount Rs Ps	Pre.Yr Rs	INCOME	SCH	Amount Rs Ps
32,87,006	Examination Expenses	A	67,36,998.00	48,21,300	Examination Fee Collections		86,89,949.00
1,87,336	Miscellaneous Expenses	B	1,29,630.00	3,61,553	Miscellaneous Receipts	C	4,80,550.00
3,74,000	Honorariums		4,08,000.00	20,60,618	Bank Interest		28,19,976.08
5,900	Audit Fee		5,900.00				
1,61,320	Depreciation		1,49,843.45				
32,27,909	Excess of Income over Expenditur		45,60,103.63				
<b>72,43,471</b>			<b>1,19,90,475.08</b>	<b>72,43,471</b>			<b>1,19,90,475.08</b>

**STATEMENT OF AFFAIRS AS AT 31.03.2022**

As At 31.03.2021 Rs	LIABILITIES	SCH	Amount Rs.Ps	As At 31.03.2021 Rs	ASSETS	SCH	Amount Rs Ps
	GENERAL FUND			9,14,143	Fixed Assets	1	8,49,112.88
	Opening Balance		4,66,09,405.19	302809	P V P S I T		4,84,574.00
	add: Excess of Income over Expenditure		45,60,103.63	3,33,53,258	Fixed Deposits	2	3,56,05,290.73
4,66,09,405			<b>5,11,69,508.82</b>	1,20,39,195	Canara Bank 33672200037340		1,42,30,531.21
<b>4,66,09,405</b>	<b>Total</b>		<b>5,11,69,508.82</b>	<b>4,66,09,405</b>	<b>Total</b>		<b>5,11,69,508.82</b>

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash method of accounting for recognising income/expenses. 2. Depreciation charged @ uniform rate of 15% irrespective of date of addition as in earlier years. 3. Grouping Schedules form an integral part of the Statements. 4. Previous year figures are rounded off to the nearest rupee.

Subject to the above notes  
Examined and Found correct  
For RAJESWAR & CO  
Chartered Accountants

*(K. Rajeswar)*  
(K. Rajeswar)  
Proprietor

ICAI MEMBERSHIP NO 023575  
ICAI UDIN 22023575ASHUMF3345



*(Signature)*  
PRINCIPAL

*(Signature)*  
SECRETARY

*(Signature)*  
TREASURER

Place Vijayawada  
Date : 15.09.2022



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, AUTONOMOUS  
KANURU, VIJAYAWADA - 520007.**

**Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2022**

	SCH A	Current Year	Prev. Year
		Rs Ps	Rs
<b>Examination Expenses</b>			
Revaluation (PVP12,PVP14,PVP19)		67,700.00	25,880
Board of Studies		2,58,000.00	1,05,000
Governing Body Meeting		25,000.00	20,000
Canteen Expenses		2,32,317.00	64,366
Domain renewal		80,894.00	5,450
Invigilators Remuneration		4,49,531.00	1,77,089
Observer's Remuneration UG External		82,100.00	33,850
Practical Examiners Remunaretions		11,65,654.00	69,218
Proof Reading		93,000.00	37,800
Results Processing		1,61,160.00	51,149
External examiners expenses(Evaluation)		22,37,818.00	11,51,564
Printing & Stationery		3,95,159.00	7,16,271
Printer Conusmables		1,35,698.00	1,08,211
Academic Council Meeting Expenses		85,000.00	1,10,000
Provisionals fee paid to JNTUK		1,56,000.00	-
Formating		23,425.00	9,500
Code Guard Renewal(Pvpsitonline.in)		4,868.00	1,685
Travelling Expenses		30,443.00	17,490
OMR Sticking Charges		11,180.00	3,534
University Officers Remuneration		35,000.00	32,000
Scheme of Evaluation B Tech, MBA, M.Tech		1,45,200.00	47,600
Scrutiny		1,33,851.00	45,349
Paper Setting Chages UG		7,28,000.00	4,54,000
		<b>67,36,998.00</b>	<b>32,87,006</b>
<b>Miscellaneous Expenses</b>	<b>B</b>		
Bank Charges		1,026.00	5,842
Academic External Audit expenses		95,800.00	88,977
Computer Maintenance		2,450.00	1,948
Office Maintenance		22,941.00	51,330
Postage		380.00	106
Repairs & Maintenance		7,033.00	39,133
		<b>1,29,630.00</b>	<b>1,87,336</b>
<b>Miscellaneous Receipts</b>	<b>C</b>		
Duplicate Hall Tickets		17,500.00	11,900
Duplicate Mark Lists		63,600.00	42,600
Re-Joining Fee		18,000.00	21,000
Migration Certificate		3,600.00	-
Name Correction Fee		5,000.00	3,500
Student Verification		1,36,500.00	-
Transcripts Receipts		2,26,650.00	78,950
Miscellaneous Receipts		6,700.00	500
Consolidated Grade Card (Duplicate)		3,000.00	1,000
Sale of Scrap		-	1,62,703
Provisionals		-	39,400
		<b>4,80,550.00</b>	<b>3,61,553</b>

**Fixed Assets**

Name of the Asset	%	1		Total	Depreciation	W D V as on 31.03.2022
		W D V as on 01.04.2021	Additions			
6KV UPS	15%	1,15,546.56		1,15,546.56	17,331.98	98,214.58
Air Conditioner	15%	1,21,595.52		1,21,595.52	18,239.33	1,03,356.19
Bio Metric Lock	15%	28,262.03		28,262.03	4,239.30	24,022.73
Coding Machine	15%	762.98		762.98	114.45	648.53
Computer UPS	15%	504.06		504.06	75.61	428.45
Digital Copier	15%	34,333.81		34,333.81	5,150.07	29,183.74
Electrical Materials	15%	340.75		340.75	51.11	289.64
Furniture	15%	3,42,508.85		3,42,508.85	51,376.33	2,91,132.52
Networking Components	15%	16,368.49		16,368.49	2,455.27	13,913.22
OMR & BARCODE reader	15%	19,182.38	19,913.00	39,095.38	5,864.31	33,231.07
OMR SCANNER	15%	-	64,900.00	64,900.00	9,735.00	55,165.00
Paper Cutter	15%	1,852.93		1,852.93	277.94	1,574.99
Paper Shredder	15%	15,046.06		15,046.06	2,256.91	12,789.15
Printer	15%	27,953.88		27,953.88	4,193.08	23,760.80
Scanner	15%	47,211.31		47,211.31	7,081.70	40,129.62
Server	15%	68,119.84		68,119.84	10,217.98	57,901.87
Sticking Machine	15%	9,690.00		9,690.00	1,453.50	8,236.50
Tally Software	15%	21,961.11		21,961.11	3,294.17	18,666.94
Travelling Bags	15%	256.46		256.46	38.47	217.99
Trolley Bag	15%	1,159.74		1,159.74	173.96	985.78
Xerox Machine	15%	41,486.56		41,486.56	6,222.98	35,263.57
		<b>9,14,143.33</b>	<b>84,813.00</b>	<b>9,98,956.33</b>	<b>1,49,843.45</b>	<b>8,49,112.88</b>

